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Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

October 15, 2012

Frank Filas
Energy Fuels Resources (USA), Inc.
255 Union Boulevard, Suite 600
Lakewood, Colorado 80228

Subject: Approval of Transfer of Notice to Commence Large Mining Operations, Energy Fuels Resources (USA), Inc., Tony M Mine, M/017/0049, Garfield County, Utah

Dear Mr. Filas:

On September 13, 2012, the Associate Director for Mining of the Division of Oil, Gas and Mining approved the reclamation surety and reclamation contract for the transfer of the referenced Notice of Intention to Commence Large Mining Operations (NOI) from Denison Mines (USA), Inc., to Energy Fuels Resources (USA), Inc. Energy Fuels Resources is now solely responsible to conduct mining operations as outlined in the approved NOI. Enclosed is a stamped approved copy of replacement pages for the NOI.

Enclosed is a copy of the original reclamation contract for Denison for your files or records.

Thank you for your cooperation in completing this transfer. Please contact Wayne Western at 801-538-5263 or me at 801-538-5261 if you have any questions regarding this approval.

Sincerely,

Paul Baker
Minerals Program Manager

PBB: whw: eb

Enclosure: NOI replacement pages, Reclamation Contract and Surety; Denison reclamation contract

cc: JReay@blm.gov
wstokes@utah.gov
oabeyta@blm.gov

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